

**VINAHUD HOUSING AND URBAN
DEVELOPMENT INVESTMENT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Number: 34 /2026/CV/VINAHUD

Hanoi, August 12, 2026

*Regarding: - Explaining the fluctuations in
profit on the financial statements . The mid-
year 2026 budget has already been reviewed.*

**To : State Securities Commission,
Hanoi Stock Exchange**

Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance on " *Guidelines on information disclosure in the securities market* ," Vinahud Housing and Urban Development Investment Joint Stock Company (VHD) explains that the audited interim business results for 2026 in the separate financial statements fluctuated by more than 10% compared to the business results of the same period in 2025; and the profit in the reporting period was a loss, specifically as follows:

1. audited interim separate financial statements It will incur losses in 2026.

No.	Item	2026
	Net profit after tax	(4,303,783,076)

The reason the company's after-tax profit target for 2026 showed a loss of VND 4,303,783,076 is due to the following during the period. in spite of The company recorded revenue from the transfer of shares and capital contributions, but financial expenses and business management expenses remained high, resulting in a net loss after tax as shown in the figures above.

2. The content in the separate interim financial statements has been reviewed. The year 2026 shows a change compared to the same period in 2025.

No.	Item	2026	2025	Fluctuations
	Net profit after tax	(4,303,783,076)	(43,133,880,707)	90.0%

The company's after-tax profit for the first six months of 2026 increased by 90 % compared to the previous year . The main reason for this was that during the period... The company recorded revenue from the transfer of shares and capital contributions, so despite high financial costs, profits for the period still increased as shown in the figures above.

The above is the explanation from Vinahud Housing and Urban Development Investment Joint Stock Company (VHD) regarding the business results and profit in the audited interim separate financial statements for 2026.

Best regards!

Recipient:

- As above
- Save VP

**VINAHUD HOUSING AND URBAN
DEVELOPMENT INVESTMENT JOINT
STOCK COMPANY**
Chairman of the Board



Truong Quang Minh